

APM Capital Limited
1009, 10, Al Khatem Tower, ADGM Square,
Al Maryah Island, Abu Dhabi, United Arab Emirates

APM Capital 

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APM Capital

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Conflicts of Interest

Registered with Abu Dhabi Global Market (ADGM) as a Private Company Limited by Shares (RN 000005466).
Authorized and regulated by the Financial Services Regulatory Authority of the ADGM (FSP No. 200034).

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Introduction

1.1 This Conflict of Interest Policy (the 'Policy') outlines the manner in which APM Capital Limited (referred to as 'APM', the 'Firm', 'Us', 'We'), where applicable, identifies, manages, mitigates or controls any possible conflicts of interest which may arise, during the course of your business relationship with APM.

1.2 For your benefit and protection, please ensure that you take sufficient time to read this and any other additional documentation and information available to you via our Website, prior to opening an account and/or carrying out any activity with us. You should contact us for any further clarification, or seek independent professional advice (if necessary).

Scope of Policy

2.1 According to applicable legislation we must take reasonable steps to ensure that conflicts and potential conflicts of interest between APM and its Clients and between one Client and another are identified and then prevented or managed in such a way that the interests of a Client are not adversely affected and to ensure that all our Clients are fairly treated and not prejudiced by any such conflicts of interest. Our aim is to take all reasonable steps to implement or maintain any arrangements, which will identify and manage such conflicts. The Policy applies to all its directors, employees, any persons directly or indirectly linked to the Firm (hereinafter called 'related persons') and refers to all interactions with all clients.

2.2 We are committed to act honestly, fairly and professionally, and in the best interest of our Clients and to abide by the principles set out in applicable legislation, when providing investment services to our Clients.

2.3 For any capitalised term, which has not been defined herein, please refer to 'Client Agreement'.

Identification of Conflict of Interest

3.1 For the purposes of identifying the types of conflict of interest that may arise during the course of the business relationship between us. It is the obligation of the Firm to take into account (as a minimum) whether:

- (a) the Firm and/or relevant person is likely to make a financial gain, or avoid a financial loss, at the expense of the Client;
- (b) the Firm and/or relevant person has an interest in the outcome of a service provided to the Client or of a transaction carried out on behalf of the Client, which is distinct from the Client's interest in that outcome;
- (c) the Firm and/or relevant person has a financial or other incentive to favour the interest of another Client or group of Clients over the interests of the Client;
- (d) the Firm and/or relevant person carries on the same business as the Client;
- (e) the Firm and/or relevant person receives and/or pays from a person other than the Client an inducement in relation to a service provided to the Client, in the form of monies, goods or services, other than the standard commission or fee for that service.

Examples of Conflicts of Interests:

1.3 Conflicts of interest may arise in a number of situations, including the below:

- APM is acting as principal to client trades, and has an interest opposite to the interest of its clients;
- APM provides to its clients' market commentaries and technical analysis;
- the Firm may pay commission (or other related fees) to a third party as a result of your introduction to the Firm.

1.4 You may also refer to 'ANNEX: I', for details on how the above examples of conflicts of interest are managed by APM to ensure that there is no detriment to the interest of clients.

Managing Conflict of Interest

4.1 The Firm establishes, implements and maintains an effective conflict of interest policy. Where a conflict of interest arises the Firm endeavours to manage such a conflict promptly and fairly.

4.2 The Firm has therefore set up internal policies and we take all reasonable steps to identify and manage potential conflicts of interests’.

4.3 The Firm maintains and operates effective organisational and administrative procedures to manage the identified conflicts of interest. The Firm also undertakes ongoing monitoring of business activities to ensure that internal controls are appropriate. Where we become aware of a conflict or potential conflict of interest, we must prevent or manage that conflict of interest by using appropriate arrangements.

4.4 In general, the procedures and controls that the Firm follows regarding conflicts of interest include the following measures:

4.4.1 effective procedures to prevent or control the exchange of information, or restrict the communication of the relevant information between relevant persons engaged in activities involving a risk of a conflict of interest where the exchange of that information may harm the interests of one or more clients;

4.4.2 disclose the conflict of interest to the Client in writing either generally or in relation to a specific transaction;

4.4.3 the separate supervision of relevant persons whose principal functions involve carrying out activities on behalf of, or providing services to, Clients whose interests may conflict, or who otherwise represent different interests that may conflict, including those of the Firm;

4.4.4 the removal of any direct link between the remuneration of relevant persons principally engaged in one activity and the remuneration of, or revenues generated by, different relevant persons principally engaged in another activity, where a conflict of interest may arise in relation to those activities;

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4.4.5 measures to prevent or limit any person from exercising inappropriate influence over the way in which a relevant person carries out investment or ancillary services or activities;

4.4.6 measures to prevent or control the simultaneous or sequential involvement of a relevant person in separate investment or ancillary services or activities where such involvement may impair the proper management of conflicts of interest;

4.4.7 the appropriate disclosure(s) to the Client in a clear, fair and not misleading manner to enable the Client to make an informed decision; and

4.4.8 a periodic review (at least on annual basis) of our execution arrangements.

4.5 Some of the policies and procedures established to prevent conflicts of interests are shown below:

4.5.1 A 'need to know' procedure governing the dissemination of confidential or inside information within the APM;

4.5.2 Chinese walls restricting the flow of confidential and inside information within our Firm, and physical separation of departments;

4.5.3 Procedures governing access to electronic data;

4.5.4 A remuneration structure that ensures remuneration methodologies do not compromise the Firms' duty to act in the best interest of Clients and the various control mechanisms' independence and objectivity;

4.5.5 Segregation of duties that may give rise to conflicts of interest if carried on by the same individual;

4.5.6 Personal account dealing requirements applicable to relevant persons in relation to their own investments;

4.5.7 A policy designed to limit the conflict of interest arising from the giving and receiving of inducements;

4.5.8 Establishment of the four-eyes principle in supervising the Firm's activities.

Disclosure

5.1 Where a Client specific conflict arises and we do not have organisational and administrative arrangements in place to prevent or manage such conflicts of interest and the measures we have in place internally are not sufficient to ensure, with reasonable confidence, that risks of damage to your interests will be prevented, we will disclose such risk to you.

5.2 Where we do not believe that disclosure is appropriate to manage the conflict, we may choose not to proceed with the transaction or matter giving rise to the conflict.

5.3 This Policy is subject to review and change as we deem necessary. We reserve the right to make any amendments as appropriate

Contact Information

6.1 Any questions relating to this Policy should be addressed, in first instance, to our Customer Support Department at info@apmcapital.ae

6.2 You may also contact our Compliance Department at compliance@apmcapital.ae

ANNEX: I

Conflict	Description	Mitigation
Model of Execution	APM acts as principal, which means that it may profit from Clients' losses. It is the Clients' sole counterparty and/or execution venue.	APM maintains two separate departments, an execution department responsible for ensuring our best execution obligations towards clients and a Dealing on own account department for managing our exposure by acting as principal. Our Execution department maintains automated processes ensuring fairness of price and speedy execution. Execution arrangements are monitored
		through a number of metrics among which speed of execution and slippage. In addition compliance department performs independent reviews of the execution arrangements in place. Finally, staff of the execution department are remunerated based on parameters relevant to best execution and there is no link of their remuneration with the management of the exposure from clients' trades.

<p>Market commentaries and technical analysis</p>	<p>APM provides clients with marketing communication which includes commentaries on financial, commodities, currency and other markets as well as technical analysis prepared both internally and by third parties.</p>	<p>Commentaries and technical analysis are prepared and disseminated by separate department or third parties with no knowledge of APM exposure or access to information relating to client deals. Their remuneration is independent and not linked to the company's trading profitability.</p>
<p>Clients referred to us by Introducers</p>	<p>APM allows intermediary parties to refer clients to APM. Under the terms of a typical referral agreement, introducers are compensated for the clients they refer, usually in the form of rebates. Other remuneration arrangements may exist between the Firm and the introducer.</p>	<p>We enter into business relationship with Introducers following a due diligence process. Our agreement with third party introducers limits their activities to the dissemination of marketing material about APM for the introduction of clients. We have procedures in place for ensuring that clients are informed that they have been introduced by a third party and to the extent possible that the marketing information provided by introducers are fair, clear and not misleading. Any inducements paid to introducers do not increase the cost and charges to clients. Where this is not the case,</p>
		<p>clients are informed and are required to provide their written consent.</p>